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May, 2014

TO: ALL CONTRACTORS OPERATING UNDER THE PRINCIPAL AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS FROM 8:00A.M. MONDAY, JUNE 2, 2014 THROUGH 7:59 A.M. MONDAY, JUNE 1, 2015.

GIVE THIS TO THE PERSON RESPONSIBLE FOR PREPARING YOUR PAYROLLS AND PAYROLL TAX RETURNS

Pursuant to Section 18.01 of Article XVIII of the Principal Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 2, 2014 through May 31, 2015. This change reflects a \$2.00 increase in the total wage and fringe rates.

	Total Wage And Fringe	Total Contributions to E.I.T. % of \$44.00	Per Clock Hour	Fringe Contribution to N.E.B.F.
Wage Rate	\$44.00	-	-	-
Health & Welfare	13.33	30.2955	-	-
Pension Plan No. 2	8.53	19.3864	-	-
Pension Plan No. 5 - Annuity	4.92	-	4.92	-
SUB	.50	-	.50	-
Apprenticeship & Training	.75	1.7045	-	-
LMCC	.21	0.4773	-	-
Administrative Maintenance Fund	.08	-	.08	-
National Electrical Benefit Fund	1.32	-	-	3% of Gross Productive Electrical P/R
Total	\$73.64	51.8637%	\$5.50	

WAGE RATE – “Gross Earnings” to which the 51.8637% contribution rate is applied includes straight time hours at \$44.00, time-and-a-half hours at \$66.00 and double-time hours at \$88.00. **PLEASE NOTE:** Foreman and general foreman premiums, of \$3.00 and \$6.00 respectively, are **NOT** included in “Gross Earnings” for EIT contribution purposes.

ANNUITY PLAN – This \$4.92 per hour is a non-taxable fringe benefit and is **not to be included in taxable wages nor in “Gross Earnings”**.

N.E.B.F. – This contribution is made separately. **It should NOT be sent to Electrical Insurance Trustees.**