



221 North LaSalle Street, Suite 200 • Chicago, Illinois 60601-1214
Telephone: (312) 782-5442 • Fax: (312) 782-4431
www.fundoffice.org

June 28, 2015

REVISED NOTICE

TO: ALL CONTRACTORS OPERATING UNDER THE RESIDENTIAL AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS FROM 8:00A.M. MONDAY, JUNE 1, 2015 THROUGH 7:59 A.M. MONDAY, JUNE 6, 2016.

GIVE THIS TO THE PERSON RESPONSIBLE FOR PREPARING YOUR PAYROLLS AND PAYROLL TAX RETURNS

Pursuant to Section 8.06 of Article VIII of the Residential Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 1, 2015 through June 5, 2016. This change merely establishes the Apprentice Stipend Fund and **HAS NO IMPACT ON** the \$2.25 increase in the total wage and fringe rates in the prior notice.

	Total Wage And Fringe	Total Contributions to E.I.T. % of \$45.00	Per Clock Hour	Fringe Contribution to N.E.B.F.
Wage Rate	\$45.00		-	-
Health & Welfare	13.83	30.7333%	-	-
Pension Plan No. 2	8.90	19.7778%	-	-
Pension Plan No. 5 - Annuity	5.02	-	5.02	-
SUB	.50	-	.50	-
Apprentice Stipend Fund	.25	0.5555%	-	-
Apprenticeship & Training	.35	0.7777%	-	-
LMCC	.21	0.4667%	-	-
Administrative Maintenance Fund	.08	-	.08	-
National Electrical Benefit Fund	1.35	-	-	3% of Gross Productive Electrical P/R
Total	\$75.49	52.3111%	\$5.60	

WAGE RATE – “Gross Earnings” to which the 52.3111% contribution rate is applied includes straight time hours at \$45.00, time-and-a-half hours at \$67.50 and double-time hours at \$90.00. **PLEASE NOTE:** Foreman and general foreman premiums, of \$3.00 and \$6.00 respectively, are **NOT** included in “Gross Earnings” for EIT contribution purposes.

ANNUITY PLAN – This \$5.02 per hour is a non-taxable fringe benefit and is **not to be included in taxable wages nor in “Gross Earnings”**.

N.E.B.F. – This contribution is made separately. **It should NOT be sent to Electrical Insurance Trustees.**