

May 2020

TO: ALL CONTRACTORS OPERATING UNDER THE RESIDENTIAL AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS FROM 8:00A.M. MONDAY, JUNE 1, 2020 THROUGH 7:59 A.M. MONDAY, JUNE 7, 2021.

GIVE THIS TO THE PERSON RESPONSIBLE FOR PREPARING YOUR PAYROLL AND PAYROLL TAX RETURNS

Pursuant to Section 3.06 of Article VIII of the Residential Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 1, 2020 through June 6, 2021. This change reflects a \$2.55 increase in the total wage and fringe rates. **ALL WORK PERFORMED THROUGH 8:00 AM JUNE 1, 2020 SHOULD BE INCLUDED ON YOUR MAY 2020 REPORT AND SUBMITTED TO EIT BY JUNE 20, 2020.**

	Wage And Fringe	Contributions to EIT % of \$50.00	Per Clock Hour	Fringe Contributions to NEBF/Great Lakes Credit Union
Wage Rate ¹	\$50.00	-	-	-
Health & Welfare ²	14.95	29.9000%	-	-
Health Reimbursement Arrangement (HRA) ²	1.00		1.00	
Pension Plan No. 2	9.95	19.9000%	-	-
Pension Plan No. 5 - Annuity	6.00	-	6.00	-
SUB	1.30	-	1.30	-
Apprentice Training Benefit	.38	0.7600%	-	-
Apprenticeship & Training	.97	1.9400%	-	-
LMCC	.50	1.0000%	-	-
Administrative Maintenance Fund	.10	-	.10	-
Vacation Fund ³	1.25	-	-	\$1.25/Hour
National Electrical Benefit Fund ⁴	1.54	-	-	3% of Gross Productive Electrical P/R
Total	\$87.94	53.5000%	\$8.40	

¹**WAGE RATE** – “Gross Earnings” to which the 53.5000% contribution rate is applied includes straight time hours at \$50.00, time-and-a-half hours at \$75.00 and double-time hours at \$100.00. **PLEASE NOTE:** Foreman and General Foreman premiums, of \$3.00 and \$6.00 respectively, and vacation fund amounts are **NOT** included in “Gross Earnings” for EIT contribution purposes.

²**HEALTH & WELFARE** – EJAB has broken down the contribution for informational purposes into \$10.40 for active coverage and \$4.55 retiree coverage. Additionally, EJAB has established the HRA crediting rate at \$1.00 per Clock Hour.

³**VACATION FUND** – This hourly taxable fringe benefit amount should be accounted for separately with a corresponding deduction from each employee’s gross wages. Employers will send these deductions **directly** to the Great Lakes Credit Union.

⁴**NEBF** – This contribution is made separately. **It should NOT be sent to Electrical Insurance Trustees.**