Health & Welfare and Joint Pension Trusts of Chicago

May 2021

TO: ALL CONTRACTORS OPERATING UNDER THE COMMUNICATION AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS FROM 8:00A.M. MONDAY, JUNE 7, 2021 THROUGH 7:59 **A.M. MONDAY, JUNE 6, 2022.** 

Pursuant to Section 10.01 of Article X of the Communication Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 7, 2021 through June 5, 2022. This change reflects a \$1.88 increase in the total wage and fringe rates. ALL WORK PERFORMED THROUGH 8:00 AM JUNE 7, 2021 SHOULD BE INCLUDED ON YOUR MAY 2021 REPORT AND SUBMITTED TO EIT BY JUNE 19, 2021.

	Wage And Fringe	Per Clock Hour	Fringe Contributions to NEBF/Great Lakes Credit Union/NECA
Wage Rate	\$46.26		-
Health & Welfare	10.60	10.60	-
Health Reimbursement	1.00	1.00	-
Arrangement (HRA) <sup>1</sup>			
Pension Plan No. 5 - Annuity	12.40	12.40	-
Apprenticeship & Training	1.15	1.15	-
Apprentice Training Benefit	.40	.40	-
SUB	.50	.50	-
LMCC	.55	.55	-
Administrative Maintenance	.11	.11	-
Fund			
Vacation <sup>2</sup>	1.25	1.25	\$1.25/Hour
National Electrical Benefit	1.43	-	3% of Gross Productive Electrical P/R
Fund <sup>3</sup>			
Total	\$75.65	\$27.96	
NECA Service Charge <sup>4</sup>	\$0.35		0.75% of Wage Rate
Total	\$76.00		

<sup>&</sup>lt;sup>1</sup>HEALTH & WELFARE – EJAB has established the HRA crediting rate at \$1.00 per Clock Hour.

<sup>&</sup>lt;sup>2</sup>VACATION – This is an hourly taxable fringe benefit. Employers send these deductions directly to the Great Lakes Credit Union.

<sup>&</sup>lt;sup>3</sup>NEBF – This hourly contribution is made separately. Contributions should <u>NOT</u> be sent to EIT.

<sup>&</sup>lt;sup>4</sup>NECA Service Charge – NECA members only should make this contribution separately. Contributions should NOT be sent to EIT.