

May 2023

TO: ALL CONTRACTORS OPERATING UNDER THE RESIDENTIAL AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS **FROM 8:00A.M. MONDAY, JUNE 5, 2023 THROUGH 7:59 A.M. MONDAY, JUNE 3, 2024.**

Pursuant to Section 3.06 of Article III of the Residential Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 5, 2023 through June 2, 2024. This change reflects a \$3.00 increase in the total wage and fringe rates. **ALL WORK PERFORMED THROUGH 8:00 AM JUNE 5, 2023 SHOULD BE INCLUDED ON YOUR MAY 2023 REPORT AND SUBMITTED TO EIT BY JUNE 20, 2023.**

	Wage and Fringe	Contributions to EIT % of \$53.80	Per Clock Hour	Fringe Contributions to NEBF/Great Lakes Credit Union/NECA
Wage Rate ¹	\$53.80	-	-	-
Health & Welfare ²	16.80	31.2268%	-	-
Health Reimbursement Arrangement (HRA) ²	1.85		1.85	
Pension Plan No. 2	10.90	20.2602%	-	-
Pension Plan No. 5 - Annuity	7.00	-	7.00	-
SUB	.60	-	.60	-
Apprentice Training Benefit	.50	0.9294%	-	
Apprenticeship & Training	.91	-	.91	-
LMCC	.55	-	.55	-
Administrative Maintenance Fund	.13	-	.13	-
Vacation Fund ³	1.25	-	-	\$1.25/Hour
National Electrical Benefit Fund ⁴	1.65	-	-	3% of Gross Productive Electrical P/R
Total	\$95.94	52.4164%	\$11.04	
NECA Service Charge ⁵	.40	-	-	0.75% of Wage Rate
Total	\$96.34			

¹**WAGE RATE** – “Gross Earnings” to which the 52.4164% contribution rate is applied includes straight time hours at \$53.80, time-and-a-half hours at \$80.70 and double-time hours at \$107.60. **PLEASE NOTE:** Foreman and General Foreman premiums, of \$4.57 and \$7.48 respectively, are **NOT** included in “Gross Earnings” for EIT contribution purposes.

²**HEALTH & WELFARE** – EJAB has broken down the contribution for informational purposes into \$10.95 for active coverage and \$5.85 retiree coverage. Additionally, EJAB has established the HRA crediting rate at \$1.85 per Clock Hour.

³**VACATION FUND** – This is an hourly taxable fringe benefit and is **NOT** included in “Gross Earnings” for EIT contribution purposes. Employers send these contributions **directly** to Great Lakes Credit Union.

⁴**NEBF** – This contribution is made separately. It should **NOT** be sent to EIT.

⁵**NECA Service Charge** – NECA members only should make this contribution separately. It should **NOT** be sent to EIT.

