

BENEFITS UPDATE

13th Check in 2020

For Pension Plan No. 2 (formerly Pension Plan No. 4) Participants

The Board of Trustees for the Electrical Contractors' Association and Local 134 I.B.E.W. Joint Pension Trust of Chicago Pension Plan No. 2 (formerly Pension Plan No. 4) (the "Plan") is pleased to announce a one-time, non-recurring additional payment (also known as a "13th check") for certain Plan participants who meet the requirements set forth below.

A 13th check will be issued to all Plan retirees, surviving spouses, surviving children and alternate payees (receiving benefits under a Qualified Domestic Relations Order) who commenced a pension benefit on or before October 1, 2019 and who are otherwise eligible to receive a regular monthly pension benefit payment in January 2020. The amount of the 13th check is the same amount as the regular monthly pension benefit payable in January 2020, and the 13th check will be issued by the Fund Office on January 3, 2020. Plan participants who began receiving pension benefits after October 1, 2019 are not eligible to receive the 13th check.

If you should have any further questions regarding this Benefits Update, please call the Fund Office at 312-782-5442.

This Benefits Update is intended to serve as a Summary of Material Modifications and it is written in non-technical terms. If any conflicts exist between the terms of this Benefits Update and the Plan documents, the terms of the Plan documents shall govern and no benefits shall exist under this Benefits Update unless such benefits exist under the terms of the Plan. Receipt of this Benefits Update does not confer any eligibility or entitlement to any benefits under the Plan.

SUMMARY OF MATERIAL MODIFICATIONS EIN: 51-6030753; Plan No. 002

December 2019