



WAGE AND FRINGE BOND NOTIFICATION

March 17, 2025

Attention: All IBEW Local 134 Signatory Contractors

Re: Amendment No. 1 to the Principal, Communication & Residential Agreements

Per the notice from ECA sent on May 24, 2023, all Local #134 signatory contractors were notified of the new Wage and Fringe Bond requirements and forms effective June 5, 2023, for the above Agreements as adopted by the Joint Arbitration Board.

Many contractors have already provided Local #134 and the Electrical Insurance Trustees with the required bonds on the new forms. However, there are still a significant number of wage and fringe bonds that need to be updated.

All Local #134 signatory contractors are required to be compliant with the <u>new</u> bond forms for all agreements to which they are signatory. Continuation certificates will not be accepted because a new bond form is required.

A contractor can use their existing agent or if assistance is needed, we are including a list of some agents that are familiar with the EIT/134 bond language. This is for informational purposes only and not meant to be an endorsement of any agent.

If you have not updated the bonds, please address this immediately to avoid the bonds being non-compliant. (the latest acceptable time will be your next renewal date).

The new Bond Forms are available within the Employer Portal on the "Bond Forms" tab via the EIT website (https://fundoffice.org), or at Wage and Fringe Bond Form.





The following tables summarize the new bond requirements.

WAGE BONDS:

The Wage Bonds should be sent to:

IBEW Local 134 Attn: Wage Bonds 2722 S. King Drive Chicago, Illinois 60616

Bond Amount Summary:

# of Electricians	Construction	Residential	Communication
1-5	\$50,000	\$50,000	\$50,000
6-10	\$100,000	\$100,000	\$100,000
11-20	\$200,000	\$200,000	\$200,000
21+	4wks (net wages)	4wks (net wages)	4wks (net wages)

FRINGE BONDS:

The Fringe Bonds should be sent to:

EIT Benefit Funds Attn: Fringe Bonds 6195 W. 115th Street Alsip, Illinois 60803

Bond Amount Summary:

# of Electricians	Construction	Residential	Communication
1-5	\$70,000	\$70,000	\$55,000
6-10	\$140,000	\$140,000	\$110,000
11-20	\$280,000	\$280,000	\$220,000
21+	\$14,000 per employee	\$14,000 per employee	\$11,000 per employee

HELPFUL TIP:

If you are in the "11-20 # of Electricians" category, and may at times increase over 20, consider a bond in the "21+" category to avoid non-compliance with the bond requirements.

Sample of Insurance Companies / Bond Brokers*

Consolidated Insurance Consultants, Inc. Contact: Danielle Cachor 12760 S. Harlem Ave Palos Heights, Illinois 60463 <u>dcachor@cicins1.com</u> Phone: 708.671.0500 Fax: 708.671.0501

C.W. Olson & Company Contact: Matthew Meliker 1701 Golf Road, Tower 3, 7th floor Rolling Meadows, IL 60008 <u>mmeliker@cwolson.com</u> Phone: 847.427.3533 Fax: 847.545.5252

DSP Insurance Solutions Contact: John Adams 1900 E. Golf Road, Suite 225 Schaumburg, IL 60173 Info@dspins.com www.dispins.com Phone: 847.485.2430

Employers Mutual Insurance Contact: Cynthia Conboy Cynthia.M.Conboy@EMCIns.com Phone: 630.613.1100 Fax: 888.992.1377

Gallagher Global Brokerage, US Retail Contact: Matt Hunt Phone: 708.361.5300 Mobile: 708.699.5300 Kotula Group Contact: Dave Kotula 220 N. Green St., Chicago IL 60607 bonds@kotulagroup.com www.kotulagroup.com Phone: 312.895.4565

Marsh McLennan Agency Contact: Art Pedraza 20 N. Martingale Road, Suite 100 Schaumburg, IL 60173 art.pedraza@MarshMMA.com Phone: 847.463.7118 Mobile: 312.771.7024

MJ Dohn-Solutions LLC Contact: Matt Dohn 5065 Shoreline Drive Suite M200 Lake Barrington, IL 60010 matt@mjdohn-solutions.com Phone: 630.570.9052 Mobile: 334.444.9138 Fax: 630.570.9054

Suretybonds.com Contact: Joshua Webb Email: jwebb@suretybonds.com Phone: 800.308.4358 x260 Fax: 573.303.0131

* This list includes some agents that are familiar with the EIT/134 bond language. This is for informational purposes only and not meant to be an endorsement of any agent.