

May 2024

TO: ALL CONTRACTORS OPERATING UNDER THE RESIDENTIAL AGREEMENT

RE: ALLOCATION OF CONTRIBUTIONS **FROM 8:00A.M. MONDAY, JUNE 3, 2024 THROUGH 7:59 A.M. MONDAY, JUNE 2, 2025.**

Pursuant to Section 3.06 of Article III of the Residential Agreement, the Trustees have allocated contributions as follows effective with payroll reports filed for June 3, 2024 through June 1, 2025. This change reflects a \$3.05 increase in the total wage and fringe rates. **ALL WORK PERFORMED THROUGH 8:00 AM JUNE 3, 2024 SHOULD BE INCLUDED ON YOUR MAY 2024 REPORT AND SUBMITTED TO EIT BY JUNE 20, 2024.**

	Wage and Fringe	Contributions to EIT % of \$55.55	Per Clock Hour	Fringe Contributions to NEBF/NECA
Wage Rate ¹	\$55.55	-	-	-
Health & Welfare ²	17.06	30.7111%	-	-
Health Reimbursement Arrangement (HRA) ²	2.00		2.00	-
Pension Plan No. 2	11.15	20.0720%	-	-
Pension Plan No. 5 – Annuity/NEIB ³	7.75	-	7.75	-
SUB	.40	-	.40	-
Apprentice Training Benefit	.47	0.8461%	-	-
Apprenticeship & Training	.91	-	.91	-
LMCC	.35	-	.35	-
Administrative Maintenance Fund	.14	-	.14	-
Vacation Fund ⁴	1.50	-	1.50	-
National Electrical Benefit Fund ⁵	1.71	-	-	3% of Gross Productive Electrical P/R
Total	\$98.99	51.6292%	13.05	
NECA Service Charge ⁶	.42	-	-	0.75% of Wage Rate
Total	\$99.41			

¹**WAGE RATE** – “Gross Earnings” to which the **51.6292%** contribution rate is applied includes straight time hours at **\$55.55**, time-and-a-half hours at **\$83.33** and double-time hours at **\$111.10**. **PLEASE NOTE:** Foreman and General Foreman premiums, of **\$5.56** and **\$8.33** respectively, are **NOT** included in “Gross Earnings” for EIT contribution purposes.

²**HEALTH & WELFARE** – EJAB has broken down the contribution for informational purposes into **\$11.40** for active coverage and **\$5.66** retiree coverage. Additionally, EJAB has established the HRA crediting rate at **\$2.00** per Clock Hour.

³**PENSION PLAN No. 5/NEIB** – Pension Plan #5 at \$7.75 until 12/31/24; \$7.00 starting January 1, 2025. National Electrical Individual Benefit (NEIB) initiates on January 1, 2025 with \$0.75 contribution.

⁴**VACATION FUND** – This is an hourly taxable fringe benefit and is **NOT** included in “Gross Earnings” for EIT contribution purposes. Employers submit Vacation Fund contributions to the monthly Vacation Fund report.

⁴**NEBF** – This contribution is made separately. It should **NOT** be sent to EIT.

⁶**NECA Service Charge** – NECA members only should make this contribution separately. It should **NOT** be sent to EIT.