



BENEFITS UPDATE

December 2022

Pension Payment for Certain Retirees

For Pension Plan No. 2 (formerly Pension Plan No. 4) Participants

The Board of Trustees for the Electrical Contractors' Association and Local 134 I.B.E.W. Joint Pension Trust of Chicago Pension Plan No. 2 (formerly Pension Plan No. 4) (the "Plan") is pleased to announce a one-time, non-recurring additional payment (also known as a "13th check") for certain Plan participants who meet the requirements set forth below.

A 13th check will be issued to all Plan retirees, surviving spouses, surviving children and alternate payees (receiving benefits under a Qualified Domestic Relations Order) in an amount equal to the recipient's regular monthly Pension benefit payable in January 2023. The 13th check will be issued by the Fund Office on January 4, 2023. Plan participants who began receiving pension benefits after January 2023 are not eligible to receive the 13th check.

If you should have any further questions regarding this Benefits Update, please call the Fund Office at 312-782-5442.

This Benefits Update is intended to serve as a Summary of Material Modifications and it is written in non-technical terms. If any conflicts exist between the terms of this Benefits Update and the Plan documents, the terms of the Plan documents shall govern and no benefits shall exist under this Benefits Update unless such benefits exist under the terms of the Plan. Receipt of this Benefits Update does not confer any eligibility or entitlement to any benefits under the Plan.

SUMMARY OF MATERIAL MODIFICATIONS

EIN: 51-6030753; Plan No. 002

December 2022