

Changes to your Pension Plan No. 5 Benefit

The Board of Trustees for the Electrical Contractors' Association and Local Union 134, I.B.E.W. Joint Pension Trust of Chicago Pension Plan No. 5 (the "Plan") amended the Plan's distribution rules, effective for distributions occurring on or after January 1, 2025. These changes are summarized as follows:

Distribution Events

Upon filing an application with the Fund Office on a form and in a manner prescribed by the Trustees, a Participant shall be entitled to receive the balance in his Individual Account if any of the following events occur:

- (1) The Participant attains age 59 ½. To receive an in-service distribution, a Participant does not need to cease Industry Employment or cease being employed by an Employer.
- (2) The Participant attains age 55, has accrued a minimum of ten (10) years of eligibility service as defined in Another Plan, and during the ninety (90) day period prior to submitting an application with the Fund Office meets all of the following conditions:
 - (a) The Participant has not engaged in Industry Employment;
 - (b) The Participant was not employed by an Employer; and
 - (c) The Participant has not been on the out of work list at the Union hiring hall.
- (3) The Participant has not engaged in Industry Employment, or has not been employed by an Employer for the preceding two (2) years.
- (4) The Participant is receiving a disability benefit from the Social Security Administration or has applied to the Social Security Administration for a disability benefit and is found by the Trustees to be unable to engage in any substantial gainful activity by reason of a medically determinable physical or mental impairment which can be expected to result in death or to be of long continued and indefinite duration. The Participant must also have ceased Industry Employment or ceased being employed by an Employer.

If you should have any further questions regarding this Benefits Update, please call the Fund Office at 312-782-5442. The Board of Trustees of the Plan reserves the right to amend, modify, or terminate the Plan at any time and from time to time. Receipt of this Benefits Update does not confer or guarantee eligibility for benefits.

This Benefits Update is a Summary of Material Modifications (SMM) intended to update the Plan's Summary Plan Description (SPD). Place this SMM with your SPD and retain it for future reference. If you do not have a copy of the SPD, please contact the Fund Office using the contact information above. This benefits update is written in non-technical terms. If any conflicts exist between the terms of this Benefits Update and the Plan documents, the terms of the Plan documents shall govern, and no benefits shall exist under this Benefits Update unless such benefits exist under the terms of the Plan. Receipt of this Benefits Update does not confer any eligibility or entitlement to any benefits under the Plan.

SUMMARY OF MATERIAL MODIFICATIONS

EIN: 51-6030753; Plan No. 005

November 2025