

Distribution Events

Upon filing an application with the Fund Office on a form and in a manner prescribed by the Trustees, a Participant shall be entitled to receive the balance in his Individual Account if any of the following events occur:

(1) The Participant attains age 59 ½. To receive an in-service distribution, a Participant does not need to cease Industry Employment or cease being employed by an Employer.

(2) The Participant attains age 55, has accrued a minimum of ten (10) years of eligibility service as defined in Another Plan, and during the ninety (90) day period prior to submitting an application with the Fund Office meets all of the following conditions:

(a) The Participant has not engaged in Industry Employment;

(b) The Participant was not employed by an Employer; and

(c) The Participant has not been on the out of work list at the Union hiring hall.

(3) The Participant has not engaged in Industry Employment or has not been employed by an Employer for the preceding two (2) years.

(4) The Participant is receiving a disability benefit from the Social Security Administration or has applied to the Social Security Administration for a disability benefit and is found by the Trustees to be unable to engage in any substantial gainful activity by reason of a medically determinable physical or mental impairment which can be expected to result in death or to be of long continued and indefinite duration. The Participant must also have ceased Industry Employment or ceased being employed by an Employer.

Industry Employment

The definition of Industry Employment is amended to exclude work for an Employer, as defined by the Plan, that is employment for which contributions to the Plan would not be required. For determinations made on and after February 1, 2021, the definition is as follows:

“Industry Employment” means any period of employment in which a Participant is engaged in covered employment, whether as an employee of an Employer, sole proprietor, owner-operator, partner, independent contractor, self-employed person or otherwise, within the trade and geographic jurisdiction of the Union. Generally, covered employment includes any period of work for which your employer is obligated to make contributions to this Plan.”

Partial Lump Sum Distributions

Effective for distributions occurring on and after November 1, 2018, a participant, if eligible to take a distribution from the Plan, may elect to receive a partial lump sum of a portion of his or her account under the Plan, in an amount elected by the participant with the remaining balance payable subject to the distribution provisions of the Plan. Such participant may elect to receive a partial lump sum distribution from his or her account under the Plan up to 4 times in any rolling 12-month period. Note that the partial lump sum distribution is an optional form of payment that the participant must elect in writing, and such election may require, if the participant is married, the written and notarized consent of the participant's spouse. For more information on distribution requirements generally and for an optional form of payment, please refer to the SPD or contact the Fund Office.